

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/66334	Date: January 28, 2025
Circular Ref. No: 69/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022, September 25, 2023 and September 20, 2024 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. January 30, 2025 on all open positions as on January 29, 2025 and new positions created from January 30, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	APOLLO	Apollo Micro Systems Limited	INE713T01028	I
2	DANISH	Danish Power Limited	INE0YU901016	I
3	DHRUV	Dhruv Consultancy Services Limited	INE506Z01015	I
4	FROG	Frog Cellsat Limited	INE385O01018	I
5	GARUDA	Garuda Construction and Engineering Limited	INE0JVO01026	I
6	GUJAPOLLO	Gujarat Apollo Industries Limited	INE826C01016	I
7	IDBI	IDBI Bank Limited	INE008A01015	I
8	IDEA	Vodafone Idea Limited	INE669E01016	I
9	KHAITANLTD	Khaitan (India) Limited	INE731C01018	I
10	MPSLTD	MPS Limited	INE943D01017	I
11	NEWGEN	Newgen Software Technologies Limited	INE619B01017	I
12	ROCKINGDCE	Rockingdeals Circular Economy Limited	INE0PTR01012	I
13	SMVD	SMVD Poly Pack Limited	INE702Y01013	I
14	SOLEX	Solex Energy Limited	INE880Y01017	I
15	ZENITHEXPO	Zenith Exports Limited	INE058B01018	I